

# MARKET AT A GLANCE

Wednesday, 11 October 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	33739.3	0.40
Shanghai	3083.12	0.26
Sensex	66079.36	-0.18
MSCI Asia Pacific	156.743	1.17

## Currencies

Currencies	Rate	% Chg
USDINR	83.174	0.01
EURUSD	1.0602	-0.01
USDJPY	148.66	-0.03
Dollar Index	105.79	-0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1866.7	0.00
Silver (\$/oz)	21.89	0.20
NYMEX Crude Oil (\$/bbl)	86.1	0.15
NYMEX NG (\$/mmbtu)	3.431	1.45
COMEX Copper (\$/Lbs)	3.642	0.22
LME NICKEL (\$/T)	18682	0.20
LME LEAD (\$/T)	2105	0.65
LME ZINC (\$/T)	2512	0.24
LME ALUMINIUM (\$/T)	2245	0.50

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	57485	0.21
Silver mini	69187	0.28
Crude oil	7175	0.19
Natural Gas	285.9	1.82
Copper	711.85	0.94
Nickel	1870.00	0.00
Lead	186.88	0.31
Zinc	224.49	0.35
Aluminium	204.83	0.26

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect pullback rallies to continue as long as the support of \$1820 remain undisturbed.	↔
Silver LBMA Spot	It is required to break and sustain above \$22 for strong recovery rallies. Else, choppy trading session is likely for the day.	↔
Crude Oil NYMEX	If the support of \$84 remain holds, expect recovery upticks. A direct drop of which would correct prices lower.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Upticks would continue as long as the support of Rs 55800 hold downside. A direct break of which would extend weakness.	↔
Silver KG Dec	Intraday momentum initially choppy but if prices stay above Rs 69000 it may continue upward momentum.	↔
Crude Oil Oct	Break above the immediate resistance of Rs 7200 would extend rallies. Else, corrective selling pressure is likely for the day.	↔
Natural Gas Oct	Positive momentum is intact as long as the support Rs 262 hold downside.	↔
Copper Oct	Prices most likely choppy inside Rs 715-704 levels and breaking any of the sides would suggest fresh directional moves.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	If the support of Rs 221 remain undisturbed expect recovery pullback. A direct dip below the same would trigger weakness.	↔
Lead Oct	Break below the support of Rs 185 would see further weakness. Else, prices remains choppy for the day.	↔
Aluminium Oct	Consistent trades below Rs 204 there are chances of weakness to continue the day. Else, choppy with upside bias trading is more likely.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD NOV3	57505	57382	57262	57625	57748	57868	57991
	GOLDM NOV3	57246	57128	57026	57348	57466	57568	57686
	GOLD GUINEA SEP3	46393	46316	46224	46485	46562	46654	46731
	SILVER DEC3	68633	68347	68094	68886	69172	69425	69711
	SILVERM NOV3	68743	68489	68269	68963	69217	69437	69691
	SILVER MIC NOV3	68786	68522	68284	69024	69288	69526	69790
BASE METALS	COPPER OCT3	701.0	696.8	692.3	705.5	709.8	714.3	718.5
	LEAD OCT3	185.7	185.1	184.2	186.6	187.2	188.1	188.7
	ZINC OCT3	220.5	219.4	218.4	221.5	222.5	223.5	224.6
	ALUMINIUM OCT3	203.6	202.9	201.6	204.9	205.6	206.9	207.6
ENERGY	NATURALGAS SEP3	277	273	268	282	286	291	295
	CRUDEOIL OCT3	7099	7036	6972	7163	7226	7290	7353
INDICES	MCX BULLDEX	15178	15157	15138	15197	15218	15237	15258

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1848.8	1836.2	1829.8	1855.2	1867.8	1874.2	1886.8
	SILVR 5000 OCT3	20.89	20.85	20.78	20.96	21.00	21.07	21.11
	LIGHT CRUDE NOV3	85.14	84.32	83.52	85.94	86.76	87.56	88.38
	NAT GAS NOV23	3.34	3.28	3.23	3.40	3.46	3.51	3.57
	HG COPPER OCT3	3.65	3.64	3.63	3.65	3.66	3.66	3.67
LME	ZINC	2866	2685	2867	2684	2866	2684	2865
	LEAD	2198	2171	2198	2171	2198	2171	2198
	ALUMINIUM	2616	2424	2618	2422	2614	2420	2612

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
11.Oct.23	NATURAL GAS	NOV	BUY	280.00	282.00	286.00	274.80	280.90
11.Oct.23	SILVERM	NOV	BUY	68900.00	69150.00	69900.00	69220.00	68980.00
11.Oct.23	COPPER	OCT	BUY	707.00	709.50	713.00	702.80	705.40

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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